



A Touchstone Energy® Cooperative

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Heat Pump Loan Pre-Approval

Heat Pump – one of the most efficient and economical resources for heating and cooling your home. A low interest heat pump loan is available directly from North Western Electric.

The **Heat Pump Loan Program** features:

- Interest Rate – 6%
- Loan Term – 5 Years
- Loan amount is limited to 80% of the installed cost after any rebates
- A maximum of \$10,000 may be borrowed
- System must meet the same requirements as specified in the Heat Pump Rebate Program
- Loan approval will only be granted to the member who owns the residential structure

Please Print

NWEC Account #: _____

Member/Customer Name: _____

Address (where equipment will be installed): _____

Phone: _____ Email: _____

By signing below, you agree to adhere to the Heat Pump Rebate and Heat Pump Loan Program requirements. North Western Electric Cooperative reserves the right to perform a credit check as part of the loan approval process.

Member Signature: _____ Date: _____

Heat Pump Loan Determination:

Loan Approved

Required Documents:

- Copy of deed with land description – lien will be placed on equipment and filed with the County Auditor’s Office
- Copy of contractor’s invoice – must show contractor information and final installed cost

Loan Amount:

Loan Not Approved

Reason: _____

Office Use Only:

Notified member and advised of loan status and requirements

Initials: _____

NWEC Employee Signature: _____ Date: _____