



A Touchstone Energy® Cooperative

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## Geothermal Loan Pre-Approval

Geothermal - the most efficient and economical resource for heating and cooling your home is right in your own backyard. A low interest geothermal loan is available directly from North Western Electric.

The **Geothermal Loan Program** features:

- Interest Rate – 6%
- Loan Term – 5 Years
- Loan amount is limited to 80% of the installed cost after any rebates
- A maximum of \$10,000 may be borrowed
- System must meet the same requirements as specified in the Geothermal Rebate Program
- Loan approval will only be granted to the member who owns the residential structure

Please Print

NWEC Account #: \_\_\_\_\_

Member/Customer Name: \_\_\_\_\_

Address (where equipment will be installed): \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

By signing below, you agree to adhere to the Geothermal Rebate and Geothermal Loan Program requirements. North Western Electric Cooperative reserves the right to perform a credit check as part of the loan approval process.

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Geothermal Loan Determination:

**Loan Approved**

Required Documents:

- Copy of deed with land description – lien will be placed on equipment and filed with the County Auditor’s Office
- Copy of contractor’s invoice – must show contractor information and final installed cost

**Loan Amounted:**

**Loan Not Approved**

Reason: \_\_\_\_\_

*Office Use Only:*

Notified member and advised of loan status and requirements Initials: \_\_\_\_\_

NWEC Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_